



**JIANKUN INTERNATIONAL BERHAD
(111365-U)
(Incorporated in Malaysia)**

**Interim Financial Report
31 December 2018**

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Interim Financial Report

31 December 2018

	Page No.
Condensed Consolidated Statement of Comprehensive Income	3
Condensed Consolidated Statement of Financial Position	4
Condensed Consolidated Statement of Changes in Equity	5
Condensed Consolidated Statement of Cash Flows	6
Notes to the Interim Financial Report	7 - 14

JIANKUN INTERNATIONAL BERHAD (111365-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

- For the quarter ended 31 December 2018

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-18 RM'000	Preceding Year Quarter 31-Dec-17 RM'000	Current Year To date 31-Dec-18 RM'000	Preceding Year To date 31-Dec-17 RM'000
Revenue	7,170	27,199	31,146	62,358
Cost of Sales	(6,539)	(22,158)	(24,510)	(49,095)
Gross Profit	631	5,041	6,636	13,263
Other Income	1,399	1,566	1,512	1,566
Selling and marketing expenses	911	(7,421)	(370)	(9,687)
Administrative expenses	(873)	(2,390)	(4,752)	(6,612)
Other operating expenses	(650)	(12)	(731)	(12)
Operating profit / (loss)	1,418	(3,216)	2,295	(1,482)
Interest income	22	23	53	60
Finance costs	(6)	297	(9)	(5)
Profit / (loss) before taxation	1,434	(2,896)	2,339	(1,427)
Taxation	(880)	(1,830)	(1,524)	(2,056)
Net profit/(loss) for the period	554	(4,726)	815	(3,483)
Other comprehensive income after tax:				
Net currency translation differences	(294)	2,220	(427)	2,288
Other comprehensive income for the period, net of tax	(294)	2,220	(427)	2,288
Total comprehensive income for the period	260	(2,506)	388	(1,195)
Net profit/(loss) attributable to:				
- Owners of the parent	554	(4,726)	815	(3,483)
- Minority interest	-	-	-	-
	554	(4,726)	815	(3,483)
Total comprehensive income attributable to:				
- Owners of the parent	260	(2,506)	388	(1,195)
- Minority interest	-	-	-	-
	260	(2,506)	388	(1,195)
Earnings per share attributable to the owner of the Company (sen) attributable to owners of the Parent				
-Basic (sen)	0.33	(2.91)	0.49	(2.14)
-Diluted (sen)	0.23	(1.99)	0.34	(1.46)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.

JIANKUN INTERNATIONAL BERHAD (111365-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
- As at 31 December 2018

	31-Dec-18 (Unaudited) RM'000	31-Dec-17 (Audited) RM'000
<u>ASSETS</u>		
Non-Current Assets		
Property, Plant and Equipment	167	237
Investment properties	28,194	26,558
	<u>28,361</u>	<u>26,795</u>
Current Assets		
Property Development Costs	41,803	46,353
Inventories	612	-
Trade Receivables	3,337	4,553
Accrued Billing	10,757	8,837
Amount due from customer on contract	-	888
Other Receivables	19,023	6,496
Tax Recoverable	-	336
Cash & Bank Balances	12,229	3,660
	<u>87,761</u>	<u>71,123</u>
TOTAL ASSETS	<u>116,122</u>	<u>97,918</u>
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Company		
Share Capital	44,656	44,656
Reserves	5,731	(894)
Total Equity	<u>50,387</u>	<u>43,762</u>
Non Current Liabilities		
Finance Lease Payable	-	55
Deferred Taxation	6,579	5,905
	<u>6,579</u>	<u>5,960</u>
Current Liabilities		
Trade Payables	4,705	9,004
Progress billings	2,843	2,451
Other Payables & Accruals	28,544	21,029
Finance Lease Payable	-	9
Bank Borrowing	23,310	15,408
Provision for Taxation	(246)	295
	<u>59,156</u>	<u>48,196</u>
Total Liabilities	<u>65,735</u>	<u>54,156</u>
TOTAL EQUITY AND LIABILITIES	<u>116,122</u>	<u>97,918</u>
Net assets per share (RM)	0.30	0.26

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.

JIANKUN INTERNATIONAL BERHAD (111365-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

- For the quarter ended 31 December 2018

	< ----- Non-distributable ----- >				Distributable	
	Share Capital	Foreign Exchange Translation Reserve	Warrant Reserve	Capital Reserve	Accumulated Losses	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 31 December 2017	44,656	3,766	13,606	-	(18,266)	43,762
Effect on MFRS 15	-	-	-	-	5,281	5,281
Effect on MFRS 9	-	-	-	-	(101)	(101)
Balance as at 1 January 2018	44,656	3,766	13,606	-	(13,086)	48,942
Net profit for the period	-	-	-	-	815	815
Effect on disposal of foreign subsidiary	-	203	-	-	-	203
Currency translation differences	-	427	-	-	-	427
Balance as at 31 December 2018	44,656	4,396	13,606	-	(12,271)	50,387

	< ----- Non-distributable ----- >				Distributable	
	Share Capital	Foreign Exchange Translation Reserve	Warrant Reserve	Capital Reserve	Accumulated Losses	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2017	37,919	6,069	13,606	2,793	(14,783)	45,604
Issuance of share	3,944	-	-	-	-	3,944
Transition to no-par value regime on 31 December 2017	2,793	-	-	(2,793)	-	-
Net loss for the period	-	-	-	-	(3,483)	(3,483)
Currency translation differences	-	(2,303)	-	-	-	(2,303)
Balance as at 31 December 2017	44,656	3,766	13,606	-	(18,266)	43,762

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.

JIANKUN INTERNATIONAL BERHAD (111365-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

- For the quarter ended 31 December 2018

	Year Ended 31-Dec-18 RM'000	Year Ended 31-Dec-17 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
OPERATING ACTIVITIES		
Profit/(Loss) before taxation		
- Continue operation	2,339	(1,427)
Adjustment for:		
Depreciation	54	63
Revaluation of investment properties	-	(1,489)
Allowance for impairment	443	-
Provision for ECL	(53)	-
Loss/(gain) on disposal of property, plant and equipment	(1)	-
Gain on disposal of subsidiary companies	(12)	-
Interest expenses	1	5
Gain on unrealised forex	204	-
Interest income	(53)	(60)
Revaluation of investment properties	(1,636)	-
Operating profit/(loss) before working capital changes	<u>1,286</u>	<u>(2,908)</u>
(Increase)/Decrease in Inventories	(612)	
(Increase)/Decrease in properties development costs	11,272	(19,074)
(Increase)/Decrease in trade receivables	393	(3,666)
(Increase)/Decrease in other receivables	(12,965)	24,698
(Decrease)/Increase in trade payables	(4,164)	(125)
(Decrease)/Increase in other payables	7,508	19,185
Increase in net amount due from customer on contract	-	(888)
Net cash generated from/(used in) operating activities	<u>2,718</u>	<u>17,222</u>
Interest paid	(1,442)	(5)
Interest received	53	60
Tax paid	(1,054)	251
	<u>275</u>	<u>17,528</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(45)	(75)
Proceed from disposal of property, plant & equipment	62	-
Net cash inflow from disposal of subsidiaries	12	-
Net cash received / (used) in investing activities	<u>29</u>	<u>(75)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown / (Repayment) of bank borrowing (net)	7,902	(17,142)
Drawdown/(Repayment) of hire purchase	(64)	(9)
Proceed from issuance of share	-	3,944
Net cash generated / (used) from financing activities	<u>7,838</u>	<u>(13,207)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	8,142	4,246
EFFECT ON TRANSLATION DIFFERENCES	427	(1,244)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	3,660	658
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u><u>12,229</u></u>	<u><u>3,660</u></u>
Cash and cash equivalents comprise:-		
Cash and bank balance	<u>12,229</u>	<u>3,660</u>
	<u><u>12,229</u></u>	<u><u>3,660</u></u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.

JIANKUN INTERNATIONAL BERHAD (111365-U)

- For the quarter ended 31 December 2018

Part A – Explanatory Notes Pursuant to MFRS 134

A1. Basic Of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs") 134, Interim Financial Reporting, International Accounting Standard ("IAS") 34, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

In the previous year, the financial statements of the Group were prepared in accordance with Financial Reporting Standards ("FRSs"). These are the Group first interim financial statements prepared in accordance with MFRSs and MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards has been applied.

The financial statements of the Group have been prepared under the historical cost convention, unless otherwise indicated in the significant accounting policies.

The first interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2017 prepared in accordance with Financial Reporting Standard ("FRSs").

A2. Changes in Accounting Policies

Basis of accounting

On 19 November 2011, the MASB issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 *Agreements for Construction of Real Estate*, including its parent, significant investor and venturer (hereinafter called "Transitioning Entities").

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing FRS Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group and the Company fall within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in their first MFRS financial statements for the financial year ending 31 December 2018. In presenting their first MFRS financial statements, the Group and the Company will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

The accounting policies and methods of computation adopted by the Group in this interim financial report are prepared in accordance with MFRSs effective for annual periods beginning on 1 January 2012 and the amendment to MFRSs effective on or after 1 January 2012.

Standards issued but not yet effective

		Effective
MFRS 16	Leases	1 January 2019
MFRS 17	Insurance Contracts	1 January 2021
Amendments to MFRS 2	Share-based Payment	1 January 2020
Amendment to MFRS 3	Business Combinations	1 January 2020
Amendments to MFRS 6	Exploration for and Evaluation of Mineral Resources	1 January 2020
Amendments to MFRS 9	Prepayment Features with Negative Compensation	1 January 2019
Amendment to MFRS 14	Regulatory Deferral Accounts	1 January 2020
Amendments to MFRS 101	Presentation of Financial Statements	1 January 2020
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2020
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures	1 January 2019
Amendments to MFRS 134	Interim Financial Reporting	1 January 2020
Amendment to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2020
Amendment to MFRS 138	Intangible Assets	1 January 2020

JIANKUN INTERNATIONAL BERHAD (111365-U)
- For the quarter ended 31 December 2018

Part A – Explanatory Notes Pursuant to MFRS 134

A2. Changes in Accounting Policies (Cont.)

Standards issued but not yet effective

	Effective
Annual Improvements to MFRS Standards 2015–2017 Cycle	
- Amendments to MFRS 3	1 January 2019
- Amendments to MFRS 11	1 January 2019
- Amendments to MFRS 112	1 January 2019
- Amendments to MFRS 123	1 January 2019
Amendments to MFRS 10 and MFRS 128	
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group adopted the new standard MFRS 9 and MFRS 15 by using the cumulative catch-up transition method. Hence the cumulative effect of the initially applied the standard was recognised as an adjustment to the opening balances of retained earnings as at 1 January 2018.

The Group will continue to refine the estimate and judgement of applied in the adoption of MFRS 9 and MFRS 15 as facts and circumstances evolved.

A3. Declaration of Qualification of Audit Report

There was no qualification in the audited financial report for the year ended 31 December 2017.

A4. Seasonality or cyclicity of operations

The Group's operations are not subject to seasonal or cyclical factors.

A5. Nature and Amounts of Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows during the quarter under review.

A6. Nature and Amount of Changes in Estimates

There were no changes in estimates that have had a material effect in the current financial quarter-to-date results.

A7. Issuances or repayment of debt and equity securities

There were no issuances of new shares or repayment of debt and equity securities during the quarter review.

A8. Dividends

There was no dividend is being proposed or paid for this quarter.

A9. Segmental Information

For management purposes, the Group is organised into business units based on their products and services, and has three reportable segments as follows:

Property development and construction	Develop and provides construction services for residential, industrial and commercial property.
Project management and advisory	Provides project management services for residential, industrial and commercial property development.
Property management and investment holding	Provision of management, marketing and consultancy services.

The Group Executive Committee assesses the performance of the operating segments based on operating profit or loss which is measured differently from those disclosed in the consolidated financial statements.

Group financing (including finance costs) and income tax are managed on a group basis and are not allocated to operating segments.

JIANKUN INTERNATIONAL BERHAD (111365-U)

- For the quarter ended 31 December 2018

Part A – Explanatory Notes Pursuant to MFRS 134

A9. Segmental Information (Cont.)

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial statements.

Transactions between segments are carried out on agreed terms between both parties. The effects of such inter-segment transactions are eliminated on consolidation. The measurement basis and classification are consistent with those adopted in the previous financial year.

Group	Project management and advisory	Property development and construction	Property management and investment holding	Total segments	Adjustments and elimination	Total operation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
31 December 2018						
Revenue						
External customers	-	31,019	127	31,146	-	31,146
Inter-segment	-	16,496	-	16,496	(16,496)	-
Total revenue	-	47,515	127	47,642	(16,496)	31,146

Result						
Interest income	-	328	1,237	1,565	-	1,565
Profit / (loss) before taxation	-	525	1,814	2,339	-	2,339
Taxation	-	(965)	(559)	(1,524)	-	(1,524)
Segment profit / (loss)	-	(440)	1,255	815	-	815

	Project management and advisory	Property development and construction	Property management and investment holding	Total segments	Adjustments and elimination	Total operation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Assets						
Capital expenditure	-	43,018	-	43,018	(1,215)	41,803
Segment assets	-	24,685	49,634	74,319	-	74,319
Total assets	-	67,703	49,634	117,337	(1,215)	116,122

Liabilities						
Segment liabilities	-	60,469	5,266	65,735	-	65,735

Other non-cash item						
Depreciation of property, plant and equipment	-	(36)	(18)	(54)	-	(54)
Waiver of liability	-	-	(104)	(104)	-	(104)

JIANKUN INTERNATIONAL BERHAD (111365-U)

- For the quarter ended 31 December 2018

Part A – Explanatory Notes Pursuant to MFRS 134

A9. Segmental Information (Cont.)

Group	Project management and advisory	Property development and construction	Property management and investment holding	Total segments	Adjustments and elimination	Total operation
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
31 December 2017						
Revenue						
External customers	-	62,221	137	62,358	-	62,358
Inter-segment	-	27,210	13	27,223	(27,223)	-
Total revenue	-	89,431	150	89,581	(27,223)	62,358
Result						
Other incomes	-	47	13	60	-	60
Interest expenses	-	-	-	-	-	-
Fair value on investment property	-	-	1,489	1,489	-	1,489
Loss before taxation	-	(586)	978	392	(1,819)	(1,427)
Taxation	-	(1,312)	(744)	(2,056)	-	(2,056)
Segment profit / (loss)	-	(1,898)	234	(1,664)	(1,819)	(3,483)
Assets						
Capital expenditure	-	47,241	-	47,241	(1,787)	45,454
Segment assets	-	25,226	27,238	52,464	-	52,464
Total assets	-	72,467	27,238	99,705	(1,787)	97,918
Liabilities						
Segment liabilities	-	47,797	6,359	54,156	-	54,156
Other non-cash item						
Depreciation of property, plant and equipment	-	-	(63)	(63)	-	(63)

A10. Changes in the composition of the Group

On 9 August 2018, the Group has disposed off the entire equity interests held by the Jiankun International Berhad in Nagamas Enterprise (HK) Ltd, Mas-Be Travel Services Sdn. Bhd. and Nagamas Aviation Services Sdn. Bhd. for a total consideration of RM12,000.00. The disposal of the subsidiaries will not have any significant effect to the Group's revenue and profit.

A11. Changes in the contingent liabilities

There were no contingent liabilities at the end of the quarter.

A12. Significant related party transactions

There was no other material related party transactions for the current quarter and financial year-to-date.

A13. Capital Commitments

There was no other material capital commitments for the quarter under review save for the balance of entitlement payable to Fivestar Development (Puchong) Sdn. Bhd. for Amani Residences project which was included in other payables.

PART B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of BMSB

B1. Review of Group Performance

	Individual Quarter			Cumulative Period		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year To-date	Preceding year Corresponding Period	Changes
	31-Dec-18 RM'000	31-Dec-17 RM'000	RM'000	31-Dec-18 RM'000	31-Dec-17 RM'000	RM'000
Revenue	7,170	27,199	(20,029)	31,146	62,358	(31,212)
Gross profit	631	5,041	(4,410)	6,636	13,263	(6,627)
Profit / (loss) before tax	1,434	(2,896)	4,330	2,339	(1,427)	3,766
Profit / (loss) after tax	554	(4,726)	5,280	815	(3,483)	4,298

Performance of the current quarter against the same quarter in the preceding year (4Q 2018 vs 4Q 2017)

Revenue for the Group for 4Q 2018 was RM7.170 million, which was lower than the RM27.199 million reported in 4Q 2017. The Group recorded a higher profit before tax of RM1.434 million for 4Q2018 as compared with a loss before tax of RM2.896 million reported in 4Q 2017.

B2. Comparison with Preceding Quarter's Results

	Current Quarter	Immediate Preceding Quarter	Changes
	31-Dec-18 RM'000	30-Sep-18 RM'000	RM'000
Revenue	7,170	4,432	2,738
Gross profit	631	1,720	(1,089)
Profit / (loss) before tax	1,434	534	900
Profit / (loss) after tax	554	420	134

Revenue of RM7.17 million was recorded for 4Q 2018, which is higher of RM2.738 million as compare with 3Q 2018. The higher revenue recognition for this quarter was mainly contributed by Amani Residences project.

The Group recorded profit before tax of RM1.434 million for 4Q 2018 as compare with profit before tax of RM0.534 million for 3Q 2018 . The higher profit before tax was due to higher development progress for Amani Residences project.

B3. Future Prospects

The Board is actively scouting for new development opportunities to build up the needs of first time house buyers and middle income community and this product shall allow us to target a wider pool of customers.

B4. Variance on Profit Forecast / Profit Guarantee

The Group has not announced or disclosed any profit forecast in public documents.

JIANKUN INTERNATIONAL BERHAD (111365-U)
- For the quarter ended 31 December 2018

PART B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of BMSB

B5. Taxation

The tax charge relates principally to the current quarter's profit made by certain profitable subsidiary companies which cannot be offset against the losses of other subsidiary companies within the Group.

The tax charge for the Group is as follows:-

	2018	2017
	RM'000	RM'000
Current tax	979	1,312
Deferred tax	545	744
	<u>1,524</u>	<u>2,056</u>

B6. Profit/Loss on Sale of Unquoted Investments and/or Properties

There was no profit or loss on sale of unquoted investment and/or properties for the quarter under review.

B7. Purchase or Disposal of Quoted Securities

There was no purchases or disposals of quoted securities by the Group for the quarter under review.

B8. Status of corporate proposals and utilisation of proceeds

On 30 January 2018, the Group announced that Bursa Malaysia Securities Berhad ("Bursa Securities") had vide its letter dated 30 January 2018, resolved to approve the listing of and quotation of up to 24,243,210 Placement Shares to be issued pursuant to the Proposed Private Placement. For the quarter under review, the Group has not issue any Placement Share.

B9. Group Borrowings

Total Group borrowings were as follows:

	Current Year	Preceding
	As At	Year
	31-Dec-18	As At
	RM '000	31-Dec-17
	RM '000	RM '000
Secured:		
Short term:		
Hire purchase	-	9
Bridging loan	17,818	6,163
Term loan	5,492	9,245
	<u>23,310</u>	<u>15,417</u>
Long term:		
Hire purchase	-	70
Bridging loan	-	-
Term loan	-	-
	<u>-</u>	<u>70</u>

B10. Off Balance Sheet Financial Instruments

There was no off balance sheet financial instruments by the Group for the quarter under review.

PART B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of BMSB

B11. Material Litigation

On 7 August 2018, JKI Construction Sdn. Bhd., the wholly owned subsidiary of Jiankun International Berhad received a Notice of Demand by Messrs. KH Lim & Co, the solicitors who act on behalf of MKDB Sdn. Bhd. ("MKDB") demanding for the payment of the total outstanding balance contract sum of RM1,152,632.78 (inclusive of 6% GST) pursuant to the agreement dated 20 April 2018 for the mutual termination of sub-contract for superstructure works for a project located at Taman Puchong Hartamas, Puchong, Selangor ("Agreement").

The above matter was settled amicably between both parties.

Save for the above, there was no other material litigation by the Group for the quarter under review.

B12. Earnings Per Share (EPS)

The EPS for the year was calculated base on the profit after taxation for the year divided by the weighted average number of ordinary shares issued during the year.

EPS for the quarter is as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-18 RM'000	Preceding Year Quarter 31-Dec-17 RM'000	Current Year To Date 31-Dec-18 RM'000	Preceding Year To Date 31-Dec-17 RM'000
Profit / (Loss) after tax	554	(4,726)	815	(3,483)
Number of ordinary shares issued as at 1 January	166,845	151,678	166,845	151,678
Effect of shares issued from private placement	-	10,778	-	10,778
Weighted Average number of ordinary shares issued	166,845	162,456	166,845	162,456
Basic EPS (Sen)	0.33	(2.91)	0.49	(2.14)

B12. Earnings Per Share (EPS) (Cont.)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31-Dec-18 RM'000	Preceding Year Quarter 31-Dec-17 RM'000	Current Year To Date 31-Dec-18 RM'000	Preceding Year To Date 31-Dec-17 RM'000
Profit / (Loss) after tax	554	(4,726)	815	(3,483)
Weighted Average number of ordinary shares issued	166,845	162,456	166,845	162,456
Assume shares issued from exercise of warrants	75,587	75,587	75,587	75,587
Adjusted Weighted Average number of ordinary shares issued	242,432	238,043	242,432	238,043
Diluted EPS (Sen)	0.23	(1.99)	0.34	(1.46)

JIANKUN INTERNATIONAL BERHAD (111365-U)
- For the quarter ended 31 December 2018

PART B: Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of BMSB

B13. Notes to the Statement of Comprehensive Income

	Current Year Ended 31-Dec-18 RM'000	Preceding Year Ended 31-Dec-17 RM'000
Profit for the period is arrived at after charging:		
Depreciation and amortization	<u>54</u>	<u>63</u>
and after crediting:		
Interest income	<u>53</u>	<u>60</u>

B14. Realised and Unrealised Profits/Losses Disclosure

	Current Year Ended 31-Dec-18 RM '000	Preceding Year Ended 31-Dec-17 RM '000
Total realised losses	(18,201)	(21,018)
Total unrealised profits/(loss)	<u>6,579</u>	<u>5,114</u>
	(11,622)	(15,904)
Consolidated adjustment	(649)	2,362
Total accumulated profit/(loss)	<u>(12,271)</u>	<u>(18,266)</u>

By Order of the Board
Date: 28 February 2019